

Media Release

For immediate release

23 July 2021

Takeovers Panel inquires into increases of voting control in Global Horticulture Limited

The Takeovers Panel has decided to convene a meeting under section 32(1) of the Takeovers Act 1993 to inquire into certain increases of voting control in Global Horticulture Limited that occurred in or around March 2014 and October 2016.

Following this meeting, the Panel may determine whether it is satisfied or is not satisfied that certain shareholders (or other persons) acted in compliance with the Takeovers Code in respect of those increases in voting control.

The meeting will be a private meeting.

ENDS

About the Takeovers Panel

The Takeovers Panel is an independent Crown entity established under the Takeovers Act 1993. The Panel's mandate is to strengthen investor confidence in New Zealand's capital markets by enforcing the Takeovers Code. The Code ensures that all shareholders have a fair opportunity to participate in control change transactions (such as takeovers, mergers, acquisitions and allotments) in Code companies.

Further information on the Takeovers Panel is available at www.takeovers.govt.nz

Media contact

Andrew Hudson | Chief Executive
P: (04) 815 8452 | **M:** 021 815401
E: andrew.hudson@takeovers.govt.nz