

Media Release

For immediate release

20 October 2025

Takeovers Panel welcomes new members, Chair and Deputy Chair

The Takeovers Panel has announced the appointment of two new Panel members. Michael Pollard, a partner at Simpson Grierson, and Sarah McEwan, a partner at Buddle Findlay, have been appointed as members of the New Zealand Takeovers Panel.

Mr Pollard and Ms McEwan are both corporate lawyers with extensive experience in mergers and acquisitions and capital markets.

Current Chair of the Panel, Carl Blanchard, and long-serving Panel member, Sacha Judd, are departing the Panel.

In addition to the new Panel members, the Panel has announced the appointment of a new Chair and Deputy Chair. Former Deputy Chair, Anna Buchly, has been appointed Chair of the Panel and Panel member David Goatley has been appointed as the new Deputy Chair.

New Chair Anna Buchly said, “We are delighted to welcome Michael and Sarah to the Panel. Their wealth of experience in complex public market transactions will strengthen the Panel’s ability to safeguard fairness and integrity in New Zealand’s takeovers market. I would like to thank Carl Blanchard for his outstanding leadership and commitment to the Panel and extend my sincere thanks to Sacha Judd for her valuable service as a Panel member. We look forward to building on their work with Michael and Sarah as part of the team”.

ENDS

About the Takeovers Panel

The Takeovers Panel is an independent Crown entity established under the Takeovers Act 1993. The Panel’s mandate is to strengthen investor confidence in New Zealand’s capital markets by enforcing the Takeovers Code and providing oversight of schemes of arrangement involving Code companies. The Code and the Panel’s oversight of schemes of arrangement ensure that all shareholders have a fair opportunity to participate in control change transactions (such as takeovers, mergers, acquisitions and allotments) in Code companies. Further information on the Takeovers Panel is available at www.takeovers.govt.nz.

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