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For immediate release

## **Takeovers Panel announces appointment of new Chief Executive**

The Takeovers Panel announced the appointment of Andrew Hudson to the position of Chief Executive of the Panel, effective from 26 October 2017.

Mr Hudson is currently the Panel's General Counsel. Prior to joining the Panel in 2011, Mr Hudson was a corporate lawyer in private practice.

Takeovers Panel Chair, Andy Coupe said, "The Panel is delighted that, following a comprehensive search, and with competition from strong candidates, Andrew was identified as the best candidate for the position. Andrew is highly experienced and respected by market practitioners, and I am confident that his appointment will be well received in the market."

Mr Coupe paid tribute to the Panel's outgoing Chief Executive, Margaret Bearsley, who has taken up a new role. "On behalf of the Panel, I would like to thank Margaret for her leadership, energy and drive during her six years at the helm. Margaret was an outstanding Chief Executive and has played a key role with the Panel for many years. Margaret leaves the Panel in great shape and goes with our thanks and best wishes."

### About the Panel

The Panel is an independent Crown entity established under the Takeovers Act 1993 to administer and enforce the Takeovers Code. The Code ensures that all shareholders have a fair opportunity to participate in control-change transactions in Code companies (such as takeovers and allotments or acquisitions of parcels of shares), and that those shareholders have adequate information to allow them to make informed decisions about control-change transactions.

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